





#MadeForBusiness

Canada - Maharashtra Trade and Investment Profile



Economic Relations Overview





India is Canada's 9th largest export market and in 2019, Canada did more than \$4.5 billion worth of trade with India



India – Canada trade stands at USD 6.9 billion in 2019-20.



More than 400 Canadian companies have a presence in India, and more than 1,000 companies are actively pursuing business in the Indian market.



Canadian Pension Funds have invested around USD 22 billion in India (as of 2019).



Canada hosts one of the largest Indian diasporas in the world, numbering 1.6 million (PIOs and NRIs) which account for more than 3% of its total population.



India and Canada are discussing Comprehensive Economic Partnership Agreement (CEPA) and Bilateral Investment Promotion and Partnership Agreement (BIPPA/FIPA).

Maharashtra is the biggest exporter to Canada in India; Trade and Investment relations between two regions is booming at an unprecedented levels.

16%

Share in Maharashtra's exports to Canada (2019-20); Maharashtra is the biggest exporter in India to Canada

1.5%

Of Maharashtra's exports are to Canada, worth USD 467 Mn (2019-20)

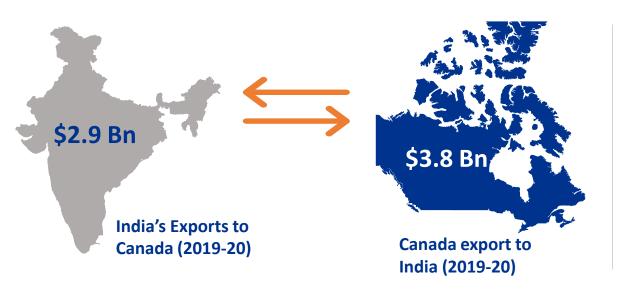


Gems and Jewellery and Iron and Steel articles are the major exportable products from Maharashtra to Canada.

Water Grid, Housing for all schemes, International Finance Centre at BKC, setting up smart cities and IT/ITeS are the key investment areas for Canada in Maharashtra.

Trade and Investment relations with Canada





India - Canada Investment Relations



Maharashtra – Canada Trade Relations





16%

0.1%

Maharashtra's share in India's Exports to Canada (2019-20)

Maharashtra's share in Canada's Imports (2019)

Canada Ecosystem in Maharashtra

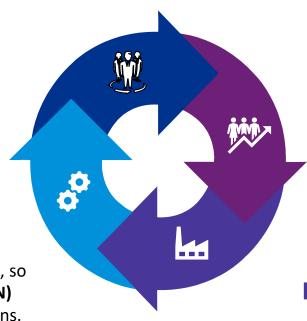


Maharashtra – Quebec Pact, 2018

- The Maharashtra government and Canada's Quebec province have signed a pact in 2018 to increase the economic cooperation, specially in areas like information technology, biotechnology, artificial intelligence and welfare of the tribal community.
- Caisse de dpt et placement du Qubec (CDPQ) has agreed to partner with some companies in India and showed interest in working with retail partners.

Educational Collaborations

- 69 reputed Canadian faculty members have visited India, so far under the Global Initiative of Academic Works (GIAN) programme for teaching assignments in Indian institutions.
- Canada is one of the 28 countries covered under the Scheme for promotion of Academic and Research Collaboration (SPARC), an initiative aiming to improve research ecosystems in India's higher education institutions.
- The Shastri Indo-Canadian Institute (SICI) is a unique binational organization fostering, since 1968, education and cultural cooperation 4 and collaboration between India and Canada.



Bilateral Cooperation and Mechanisms

- Ministerial level- Strategic, Trade and Energy dialogues Foreign Office Consultations
- Joint Working Group (JWG) on Higher Education
- 16th JWG on Counter Terrorism
- Joint Committee Meeting on Civil Nuclear
- Inaugural edition of Consular Dialogue with Canada
- Indo Canadian Science and Technology Cooperation
- Nuclear Cooperation Agreement
- Department of Biotechnology under IC-IMPACTS program implements joint research projects in health care, agribiotech and waste management

India – Canada Track 1.5 Dialogue

- India-Canada has established a Track 1.5 Dialogue on involving experts, government officials and business leaders from both sides to explore the possibility of future cooperation.
 - The 1st round was held in 29-30 October 2018 at Ottawa, Canada.
 - o The 2nd round was held on 22 November 2019 in Mumbai.

Doing Business in Maharashtra







For Industry Chambers/Associations Connect





List of Policies and Incentives

- Maharashtra Industrial Policy 2019
- Package Scheme of Incentives 2019
- **Sectoral Policies**



For Embassy/High Commission Connect

- Consulate General of India in Canada
- High Commission of Canada in India
- Consulate General of Canada in Mumbai



For Importers and Exporters

- How to Export Foreign Trade Policy 2015-20
- **Export Promotion Schemes**
- Non Tariff Measures
- Banking Regulations Governing Exports
- Apply for Certificate of Origin
- **Custom Duty Calculator**
- **HS Code wise Tariffs**



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Know your licenses/Ease of Doing Business

- Geographical Information System in Maharashtra
- Maharashtra's Ease of Doing Business
- Available Approvals/Clearances
- List of Approvals from Maharashtra
- **Land Rates**
- Connect with MIDC
- Other useful Links
- **COVID-19 Guidelines**



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Thank You





Maharashtra Industrial Development Corporation

Udyog Sarathi, Mahakali caves road,

Andheri (E), Mumbai – 400 093

Board Number: 91-22-26870027/52/54/73

Fax: 91-22-26871587

Email: ceo@midcindia.org

Website: www.midcindia.org

